

TO: AL-BARAKAH MICROFINANCE BANK LIMITED
67, LADIPO STREET
MUSHIN
LAGOS

DEED OF INDEMNITY ON E-BANKING

THIS DEED OF INDEMNITY IS MADE THIS ___DAY OF _____ BY _____ (hereinafter referred to as "the customer which expression shall where the context so admits include its successors-in-title and assigns") IN FAVOUR OF AL-BARAKAH MICROFINANCE BANK LIMITED (hereinafter referred to as "the Bank" which expression shall where the context so permits include its successors-in-title and assigns)

WHEREAS:

1. The customer maintains account(s) with the Bank and enjoys various banking facilities from the Bank from time to time.
2. The customer has requested and the Bank has agreed that the Bank should act on Telephone Registered Line Short Message Service (SMS), fax or e-mail copies of documentation for banking facilities with the Bank, any instruction in respect of the account (s) and/or its operations as if the same were originals. Provided that the documentations and instructions are issued in line with the customer's mandate with the Bank.

IT IS HEREBY AGREED AS FOLLOWS:

In consideration of the Bank agreeing to accept Telephone Registered Line Short Message Service (SMS), fax or e-mail copies of documentation for banking facilities, any instruction in respect of my/our account(s)and/or its operations, I/We

hereby irrevocably and unconditionally agree that all Telephone Registered Line Short Message Service (SMS), fax or e-mail copies of any documentation and/or instructions issued by me/us in respect of my/our account(s) or dealings with the Bank shall be binding and enforceable against me/us. I/We further agree to fully indemnify AL-BARAKAH MICROFINANCE BANK LIMITED, against any proceedings, claims, expenses and liabilities whatsoever which may be taken or made against or incurred by the Bank by reason of the Bank accepting the Telephone Registered Line Short Message Service (SMS), fax or e-mail copies of the documentation and/or instructions. I/We further confirm that the Bank can set-off any such expenses/costs incurred by it in respect of my/our obligations herein against any of my/our account(s) with the Bank.

IN THE PRESENCE OF (WITNESS):

NAME: _____
ADDRESS: _____
OCCUPATION: _____
SIGNATURE: _____

If an individual

SIGNED, SEALED AND DELIVERED BY: _____

If a company

THE COMMON SEAL OF THE WITHIN NAMED _____
WAS HEREUNTO AFFIXED IN THE PRESENCE OF:

AUTHORISED SIGNATORY

AUTHORISED SIGNATORY